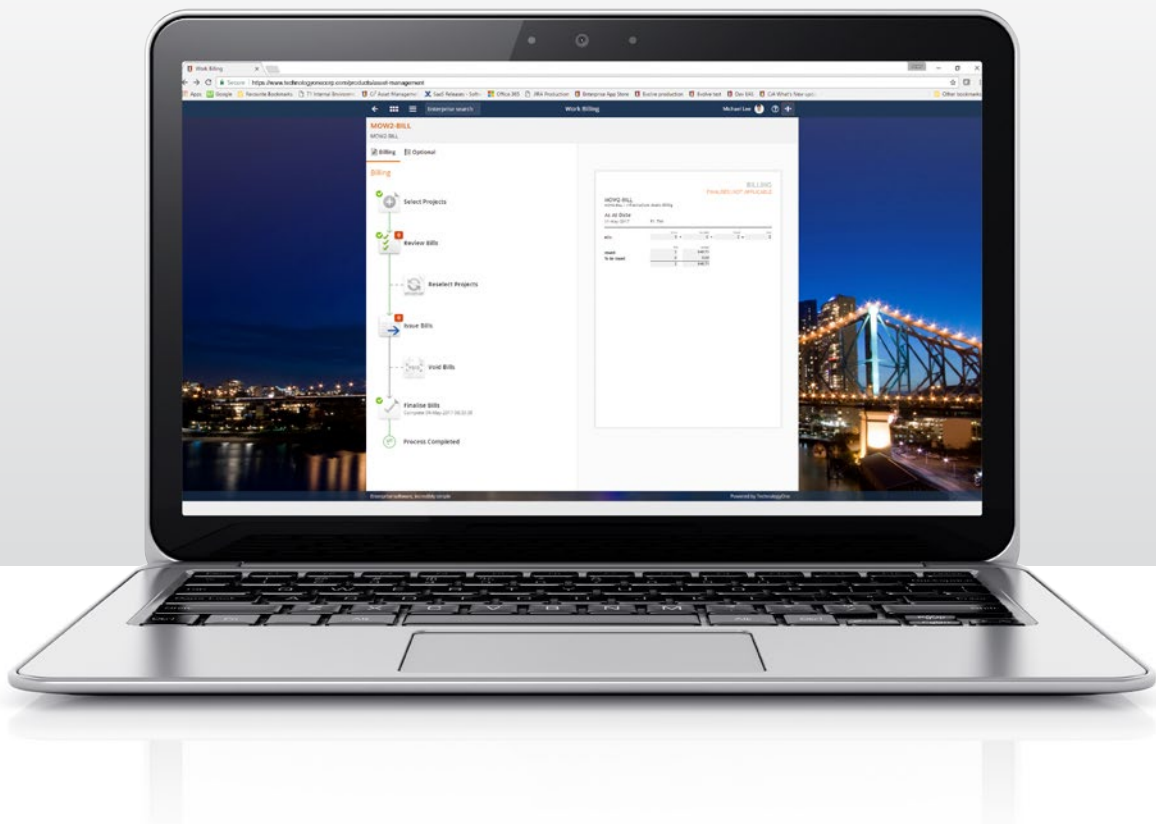


# Asset Management Work Billing

Streamline the billing lifecycle across projects and contracts.



## Key features and benefits

- Comprehensive billing capabilities
- Easy to use, streamlined cost recovery and recharging
- Bill based on actual costs for all work type, assets, services or general type work
- Bill using a range of different methods

The Work Billing module allows the costs incurred (and revenue gained) across the business are able to be appropriately recovered through its invoicing and recharging capabilities. The module enables billing to be performed on transactions from a variety of different sources including:

- Time and Materials
- Fixed Price Milestones
- Contract Services

### Enhance your contract management process

Billing enables your project and contract teams to manage:

- Head contract progress claims
- Revenue recognition
- Invoicing
- Recharging
- Contract retentions

The functionality incorporates retained amounts, billing narrations, as well as the flexibility to look ahead and include details based on fixed price days (including impending items) and retention days (including impending items).

### Billing methods

Project and Contract transactions can be billed to clients on two distinct methods for each type of work (capital or operational):

- Fixed price milestone basis
- Time and materials basis

Fixed price billing provides for one or more billing milestones to be charged for based on date or work completion. Time and materials billing provides options for a maximum billable amount and either standard, project or specified rates.

### Works billing process

