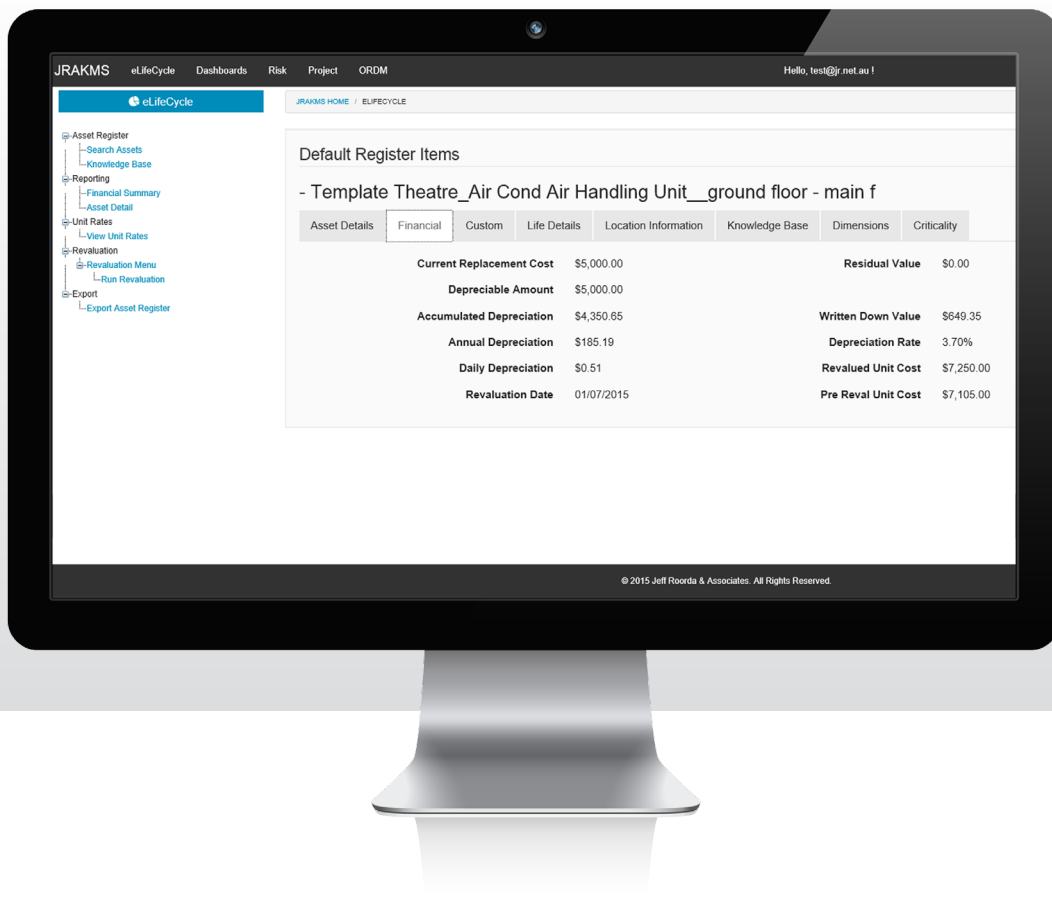


# Strategic Asset Management

# Asset Valuations

Calculate the remaining life of your assets using proven degradation models.



## Key features and benefits

- Single asset register as source of truth for asset history
- Apply degradation patterns to asset components to determine overall remaining life
- Depreciation calculations based on Australian Infrastructure Financial Management Guidelines (AIFMG)

## Statutory reporting formats

Out of the box reporting formats ensure your financial reporting is compliant with Australian accounting standards including AASB 13 Fair Value Measurement, AASB 116 Property Plant and Equipment, AASB 5 Assets Held for Sale and AASB 136 Impairment.

## Integrated unit rates table

Update your asset valuations easily from an integrated unit rates table including both 'greenfield' and modern equivalent renewal rates for all treatments for all assets.

The Asset Valuations module uses an integrated unit rates table holding:

- Replacement cost
- Modern equivalent renewal cost
- Optimum useful life
- Service useful life

## Single asset register

Store and analyse asset history in a single enterprise asset register for all asset valuations, financial reporting and predictive modelling. The single asset register provides consistency and control, with a unit rate code applied to every asset, which is integrated with the

unit rates table. A high level audit trail on the financial elements of the asset register also provides visibility and governance. Independent categories for financial reporting, optimisation and asset management provide the flexibility to analyse asset information as you need to.

## Comprehensive revaluation reporting

Understand financial movement per asset and category for unit cost and asset life, enabling full visibility of valuation history for each asset. Integrated asset work history allows for evidence-based reporting on asset life and cost. The specific calculations and methodologies used in the valuations are also available in revaluation reporting and can be provided to auditors as required.

## Financial integration

Enables an integrated approach to asset capitalisation as the general ledger and asset register reside in a single solution. This allows for capitalisation processes to start when capital works programs commence. Valuations provide the remaining useful life of your assets to feed your depreciation calculations.

*TechnologyOne's Strategic Asset Management solutions are powered by JRA.*

